



NET INTERACTIVE LTD.

Corporate Office : Upvan Buildings, 1st Floor, (Behind Indian Oil Nagar), D. N. Nagar, Andheri (W), Mumbai 400 053.
Tel. : 2630 3451 / 52 / 70 / 71, 2636 3156 • Reliance : 3942 9532 / 3942 9533 • Fax : (91-22) 2630 3493
E-mail : contact@gremach.com • Website : www.gremach.com

63008

MDK Akh-30.09.06

(Regd. Office : 10, Old Post Office Street , Kolkata – 700 001.)

BOARD REPORT

Dear Members

Your Director has pleasure in presenting their Annual Board Report together with Audited Statement of Accounts for the year ended on 31st March 2005.

FINANCIAL RESULTS

The Operational results of the company are summarized below:

	For the period on ended 31.03.2005	For the period on ended 31.03.2004
Profit for the year	201,45,085	32,90,763
Provision for the taxation	15,16,065	2,40,000
Deferred Tax Liabilities	<u>58,55,126</u>	<u>0.00</u>
Profit after tax	127,73,894	30,50,763
Profit brought forward from previous year	<u>72,48,707</u>	<u>42,31,788</u>
Total	200,22,601	72,82,551
Proposed Dividend	30,000	30,000
Tax on Proposed Dividend	3,921	3,844
Profit carried forward to Balance Sheet	199,88,680	72,48,707

WORKING

Your Director's are pleased to inform you that the activities of the company are progressing well and are very hopeful about the future and profitability of the company. The company's working for the current year is satisfactory and barring unforeseen circumstances the results for the current year are expected to be better.

Page 2.....

Factory :- Survey No. 352, 353/1, 353/2, Village-Lunva, Taluka: Bhachau, Distt-Kutch, Gujarat. (INDIA). Tel.: (02837) 267201.
Mobile : 09825 357183 (09426 978205), Reliance : 932791-5220 / 932791-5221 / 932791-5223
E-mail : net_kutch@yahoo.com



NET INTERACTIVE LTD.

Corporate Office : Upvan Buildings, 1st Floor, (Behind Indian Oil Nagar), D. N. Nagar, Andheri (W), Mumbai 400 053.
Tel. : 2630 3451 / 52 / 70 / 71, 2636 3156 • Reliance : 3942 9532 / 3942 9533 • Fax : (91-22) 2630 3493
E-mail : contact@gremach.com • Website : www.gremach.com

Manufacturer of LAM COKE

(Regd. Office : 10, Old Post Office Street , Kolkata – 700 001.)

AUDITORS

The Auditor, M/s. T.N. Dutta & Associates, Chartered Accountant are appointed as the auditors of the company in place of M/s. A. Toshniwal & Co.

OTHER STATUTORY INFORMATION DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 217(2AA) of the Companies Act, 1956, Your Directors have :

1. followed in the preparation of the Annual Accounts, the applicable accounting standards with proper explanation relating to materials departures ;
2. selected such accounting policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your company for that period;
3. taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your company and for preventing and detecting fraud and other irregularities;
4. prepared the Annual Accounts on a going concern basis. By Order of the Board

There are no other particulars to be reported u/s. 217 of the Companies Act, 1956.

By Order of the Board

Rishi Raj Agarwal
Director

Place : Mumbai
Date: 29.06.2005

Factory :- Survey No. 352, 353/1, 353/2, Village-Lunva, Taluka: Bhachau, Distt-Kutch, Gujarat. (INDIA). Tel.: (02837) 267201.
Mobile : 09825 357183 (09426 978205), Reliance : 932791-5220 / 932791-5221 / 932791-5223
E-mail : net_kutch@yahoo.com

T.N. DUTTA & ASSOCIATES

87/B, Cossipore Road
Block-B, Flat No. 8
Kol- 2

AUDITORS' REPORT

To

THE MEMBERS
NET INTERACTIVE LIMITED

1. We have audited the attached Balance Sheet of Net Interactive Limited as at March 31, 2005 and also the Profit & Loss Account and Cash Flow Statement of the Company for the year ended on that date , annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements .An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order , 2003, issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we given in the Annexure a statement of the matters specified in paragraphs 4 and 5 of the said order .
4. Further to our comments in the Annexure referred above , we report that :
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of the books.
 - c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, the Profit and Loss account and the Cash



Flow Statement comply with the Accounting Standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956.

e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles accepted in India :

i) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2005,

ii) In the case of the Profit and Loss Account, of the profit for the year ended and

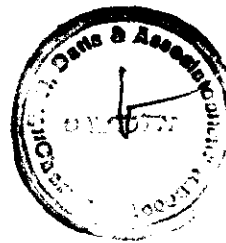
iii) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

5. On the basis of the written representations received from the directors as on March 31, 2005 and taken on record by the Board of Directors is disqualified as on March 31, 2005 from being appointed as Director in terms of Clause (g) Sub-section (1) of section 274 of the Companies Act, 1956.

FOR AND ON BEHALF OF
T. N. DUTTA & ASSOCIATES
Chartered Accountants



T. N. DUTTA
(Proprietor)



ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph (3) of our report of even date on the account of Net Interactive Limited ended 31st March, 2005.

1. The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets. All fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification. There was no substantial disposal of fixed assets during the year.
2. The management has conducted physical verification of inventory at the end of the year. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. The company is maintaining proper records of inventory and no material discrepancies were noticed on such physical verification.
3. The company has neither granted nor taken any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets. During the course of our audit no major weakness has been noticed in the internal controls.
5. Based on audit procedures applied by us and according to the information and Explanations provided by the management, we are of the opinion that the company has not entered into such transactions that need to be entered into the register maintained under section 301 of the Companies Act 1956.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of section 58A and 58AA of the Companies Act 1956, and the rules framed thereunder.
7. The company has an internal audit system commensurate with the size and nature of its business.
8. To the best of our knowledge and as explained the Central Government has not prescribed maintenance of cost records under Clause (d) of Sub-Section (1) of section 209 of the Companies Act 1956 for the products of the company.
9. According to the records of the company, the Company is regular in depositing undisputed statutory dues including provident fund, income tax, wealth tax, custom duty, excise duty, cess and other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no



undisputed amounts payable in respect of income tax, wealth tax, custom duty , excise duty were outstanding at the year end for a period of more than six months from the date they became payable .

10. The company has not incurred cash loss in this financial year or in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to bank.
12. According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion and according to the information and explanations given to us, the nature of activities of the company does not attract any special statute applicable to chit fund and nidhi/mutual benefit fund/societies.
14. In respect of dealing /trading in securities and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The securities have been held by the company , in its own name.
15. According to the information and explanations given to us, the company has not given any gurantee for loans taken by others, from bank or financial institution.
16. The company has availed term loan during the year.
17. We have been informed by the management that the fund raised on short tern basis have not been used for long term investment.
18. The company has not made any preferential allotment of shares during the year.
19. The company has not issued any money through a public issue during the year.
20. According to information and explanation given to us, no fraud has been noticed or reported on or by the Company during the year.



NET INTERACTIVE LIMITED
BALANCE SHEET AS AT 31.03.2005

SOURCES OF FUNDS

SHAREHOLDERS' FUND :

Share Capital
Reserves & Surplus
Share Application Money Received

Deferred Tax Liability

LOAN FUNDS

SECURED LOANS
UNSECURED LOANS

APPLICATION OF FUNDS

FIXED ASSETS

CURRENT ASSETS, LOANS & ADV.

Sundry Debtors

Closing Stock

Cash/Bank Balances

LOANS & ADVANCES

LESS : CURRENT LIABILITIES & PROVISIONS

NET CURRENT ASSETS

MISCELLANEOUS EXPENDITURE

Significant Accounting Policies & Notes on Accounts

As per my report of even date attached
for T.N. Dutta & Associates
Chartered Accountants

(Tarak Nath Dutta)
Membership No. 56676

Place : Kolkata
Date : 23.06.2005

Schedule

Consolidated
31.03.2005
(Rs.)

31.03.2004
(Rs.)

1	43,400,000	30,000,000
2	59,150,531	7,248,707
	-	5,000,000
	6,893,275	
3	113,479,100	24,832,878
	39,527,633	14,544,900
	262,450,539	81,626,485
4	151,833,685	49,223,369
5	134,986,641	53,168,419
6	10,686,826	3,428,765
6	47,344,042	1,024,793
7	61,770,033	30,585,040
	254,787,542	88,207,017
8	146,247,251	55,803,901
	108,540,291	32,403,116
9	2,076,563	-
	262,450,539	81,626,485

14

FOR NET INTERACTIVE LTD

Director

FOR NET INTERACTIVE LTD

Director

Registrar of Companies
West Bengal
Kolkata

REG. NO.

1256070

11-06-2005

31/03/2005

10000000

CASH

132000

132000

25/10/2005

10.00.867

CPN 11-01-4



NET INTERACTIVE LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2005

		Consolidated	
		31.03.2005	31.03.2004
		(Rs.)	(Rs.)
<u>INCOME</u>			
Other Income	10	54,240	471,292
Vehicle Hire Income		424,885,263	202,440,447
Closing Stock		10,686,826	3,428,765
	TOTAL	435,626,329	206,340,504
<u>EXPENDITURE</u>			
Opening stock		3,428,765	3,144,360
Coke Purchases		9,315,320	-
Audit Fees		5,250	5,250
Administrative Expenses	11	67,321,623	58,411,726
Financial Expenses	12	3,123,105	4,821,143
Preliminary Exp. w/off		-	2,888
Operating Expenses	13	323,037,325	120,096,111
	TOTAL	406,231,388	186,481,478
Profit before Depreciation		29,394,941	19,859,026
Depreciation		9,249,856	16,568,263
Profit before Taxation		20,145,085	3,290,763
Provision for taxation		1,516,065	240,000
Deferred Tax Liabilities		5,855,126	-
Profit after Taxation and Depreciation		12,773,894	3,050,763
Profit brought forward from previous year		7,248,707	4,231,788
		20,022,601	7,282,551
Proposed dividend		30,000	30,000
Tax on Proposed Dividend		3,921	3,844
		19,988,680	7,248,707

Significant Accounting Policies & Notes on Accounts

14

As per my report of even date attached
for T.N. Dutta & Associates
Chartered Accountants



(Tarak Nath Dutta)
Membership No. 56676

Place : Kolkata
 Date : 23.06.2005

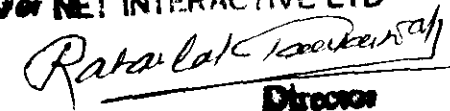


for NET INTERACTIVE LTD



Director

for NET INTERACTIVE LTD



Director

NET INTERACTIVE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2005

Consolidated
31.03.2005 **31.03.2004**
(Rs.) (Rs.)

SCHEDULE - 1

SHARE CAPITAL

AUTHORISED

70,00,000 Equity Shares of Rs.10/- each 70,000,000 30,000,000

Issued, Subscribed & Paid-up

43,40,000 Equity Shares of Rs.10/- each 43,400,000 30,000,000

fully paid in cash

SCHEDULE - 2

RESERVE & SURPLUS

Reserve & Surplus as per Profit & Loss A/c 20342177 18,950,531 7,248,707

Less: Provision for Deferred Tax Liability 1038149 -

Share Premium A/c

40,200,000 -

59,150,531 7,248,707

SCHEDULE - 3

SECURED LOANS

TERM LOAN

Secured by hypothecation of first charge ranking pari passu on company's fixed movable assets, both present and future (save and except book debts) at different locations.

75,132,531 18,961,591

FROM BANKS (WORKING CAPITAL FACILITIES)

Secured by hypothecation of stores and spares, book debts, all stock in trade at different locations.

38,346,569 4,967,329

FROM N.B.F.C.

- 903,958

113,479,100 24,832,878

For NET INTERACTIVE LTD

[Signature]
Director

For NET INTERACTIVE LTD

[Signature]
Director



NET INERACTIVE LIMITED -CONSOLIATED

SCHEDULE - 4
SCHEDULE OF FIXED ASSETS AS ON 31.03.2005

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS ON	ADDITIONS	AS ON	UPTO	FOR	UPTO 31.03.05	AS ON 31.03.05	AS ON 31.03.04
	31.03.2004		31.03.2005	31.03.2004	2004-05	31.03.2005	31.03.2005	31.03.2004
OFFICE EQUIPMENTS	229,922	108,235	338,157	222,775	12,427	235,202	102,955	7,147
EARTHMOVING EQUIPMENTS	80,961,437	10,630,000	91,591,437	33,156,486	8,572,699	41,729,185	49,862,252	47,804,951
VEHICLES	28,677	500,648	529,325	7,424	7,457	14,881	514,444	21,253
FURNITURE AND FIXTURES	2,530,280	78,412	2,608,692	1,140,262	251,926	1,392,188	1,216,504	1,390,018
BUILDING - FACTORY	-	709,532	709,532	-	974	974	708,558	-
ELECTRICAL INSTALLATION - FACTORY	-	104,041	104,041	-	2,690	2,690	101,351	-
LAND - FACTORY	-	5,200,489	5,200,489	-	-	-	5,200,489	-
PLANT & MACHINERY - FACTORY	-	94,528,815	94,528,815	-	401,683	401,683	94,127,132	-
TOTAL	83,750,316	111,860,172	195,610,488	34,526,947	9,249,856	43,776,803	151,833,685	49,223,369
PREVIOUS YEAR	59,650,416	24,099,900	83,750,316	17,958,684	16,568,263	34,526,947	49,223,369	41,691,732



FOR NET INTERACTIVE LTD.

[Signature]
Director.

FOR NET INTERACTIVE LTD.

[Signature]
Director.

NET INTERACTIVE LIMITED

Consolidated
31.03.2005 31.03.2004
(Rs.) (Rs.)

SCHEDULE - 5

SUNDRY DEBTORS

(Unsecured, considered good)

Debts due for period more than 6 months

Debts due for period less than 6 months

3,312,875	2,012,480
131,673,766	51,155,939
<u>134,986,641</u>	<u>53,168,419</u>

SCHEDULE - 6

CASH & BANK BALANCES

Cash in hand (As Certified by the management)

Balance with schedule Bank (In Current Account)

Balance with schedule Bank (In Fixed Deposit Account)

103,200	135,407
26,054,646	889,386
21,186,196	
<u>47,344,042</u>	<u>1,024,793</u>

SCHEDULE - 7

LOANS & ADVANCES

Trade Advances

Sundry Deposits - Others

Tax Deducted at Source

58,546,156	30,093,376
1,577,722	
1,646,155	491,664
<u>61,770,033</u>	<u>30,585,040</u>

SCHEDULE- 8

CURRENT LIABILITIES & PROVISIONS

CURRENT LIABILITIES

Sundry Creditors

Sundry Creditors - Expenses

Trade Deposits

132,477,826	43,408,914
-	6,037
11,487,284	11,772,443

PROVISIONS

Outstanding Liability

Provisions for taxation

Proposed Dividend

Tax on proposed Dividend

-	-
370,541	5,250
1,877,679	577,413
30,000	30,000
3,921	3,844
<u>146,247,251</u>	<u>55,803,901</u>

SCHEDULE - 9

MISCELLANEOUS EXPENDITURE

Preliminary Expenses

LESS: Written off during year

2,076,563	2,888
-	2,888
<u>2,076,563</u>	<u>-</u>

for NET INTERACTIVE LTD

Director

for NET INTERACTIVE LTD

Director



NET INTERACTIVE LIMITED
SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT

Consolidated
31.03.2005 **31.03.2004**
(Rs.) (Rs.)

SCHEDULE - 10
Other Income

Scrap Sale	-	298,783
Interest on Fixed Deposits	54,240	
Insurance Claims	-	172,509
	54,240	471,292

SCHEDULE - 11
Administrative Expenses

Salary	625,299	515,528
Travelling & Conveyance Expenses	17,005,054	6,033,946
Printing & Stationery	134,181	101,560
General Expenses	103,338	229,819
Electricity Expenses	-	29,901
Advertisement Expenses	4,174	17,430
Staff Welfare Expenses	564,042	494,560
Postage, Courier Expenses	81,215	75,419
Rent Expenses	9,400	65,719
Telecommunication Charges	428,458	390,955
Repairs to Others	166,105	28,389
Filing Fees	201,500	1,000
Professional Charges	251,480	-
Labour Charges	47,747,377	50,427,500
	67,321,623	58,411,726

SCHEDULE - 12
Finance Charges

Interest Paid on CC	2,022,396	736,259
Interest Paid on Term Loan	815,229	3,962,645
Bank Charges	76,560	33,786
Finance Charges	208,920	88,453
	3,123,105	4,821,143

SCHEDULE - 13
Vehicle Operating Expenses

Vehicle Hire Charges	309,151,020	115,710,063
Diesel Expenses	1,290,908	1,163,557
Insurance Charges	86,701	29,159
Oil & Lubricants	614,478	467,860
Vehicle Repair Charges	5,056,596	788,472
RTO Expenses	169,021	164,105
Spares	2,081,784	1,090,034
Transport Charges	4,586,817	682,861

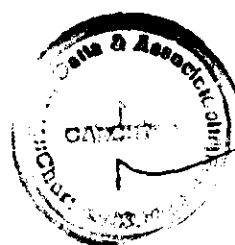
323,037,325 **120,096,111**

For NET INTERACTIVE LTD

Director

For NET INTERACTIVE LTD

Director



NET INTERACTIVE LIMITED

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS :

B. NOTES ON ACCOUNTS :

- 1 The previous year's figures have been reworked, regrouped, reclassified and / or rearranged, wherever necessary.
- 2 Balances in Debtors, Creditors, Advances and Loans are subjected to confirmation, reconciliation and consequent adjustments.
- 3 Value of Goodwill has been considered as evaluated by the management.
- 4 The Accounted Standard 22 on "Accounting for Taxes on Income" first become applicable to the Company from the accounting periods beginning April 1, 2002. The company recognized both deferred tax assets and liability for the first time for the year ended March 31, 2005. Deferred tax liabilities as at March 31, 2005 are as below

Particulars	Year
	2004-2005
Current Year Deferred Tax Liability	5,855,126
Amount Debited to Opening Reserves & Surplus A/c Depreciation	1,038,149
TOTAL DEFERRED TAX LIABILITY	6,893,275

- 5 In view of the insufficient information from the suppliers regarding their status as SSI Units amount overdue to such undertakings can not be ascertained in the current year.
- 6 Related party disclosure

Related party disclosures as required by Accounting Standard 18, "Related party disclosure" are given below :

a) Key Management Personnel

Mr. Ratanlal Tamakhuwala	- Chairman
Mr. Rishi Raj Agarwal	- Managing Director

FOR NET INTERACTIVE LTD

[Signature]
Director

FOR NET INTERACTIVE LTD

[Signature]
Director



NET INTERACTIVE LIMITED

**FY2004-05
SCHEDULE -14**

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS :

A. SIGNAFICANT ACCOUNTING POLICIES

1 BASIS OF ACCOUNTING

The Accounts are prepared under mercantile basis.

2 PRELIMINARY EXPENSES

Preliminary Expenses are written off over a period of ten years.

3 FIXED ASSETS

Fixed Assets are valued at cost less depreciation.

4 DEPRECIATION

Depreciation has been provided in the manner and is as per the rates prescribed under Schedule XIV of the Companies Act, 1956.

Individual assets costing less than Rs.5000/- have been depreciated in full in the year of purchase.

5 DIVIDEND

Dividend has been accounted for as and when received.

6 VALUATION OF INVESTMENT

Unquoted Shares have been valued at cost.

7 VALUATION OF INVENTORIES

Stores & Spares and Consumable Stores are valued at cost. The cost is worked out on FIFO basis.

8 PROVISION FOR CURRENT AND DEFERRED TAX.

Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961.

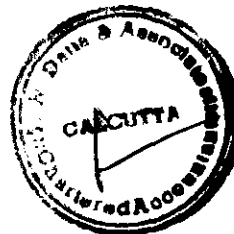
Deferred Tax resulting from "timing difference" between book and taxable Profit is accounted for using tax rates and laws that have been enacted or substantively enacted by the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is reasonable certainty that the assets will be realised in future.

#01 NET INTERACTIVE LTD

[Signature]
Director

#01 NET INTERACTIVE LTD

[Signature]
Director



NET INTERACTIVE LIMITED

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS :

- b) Name of the enterprises having same Key Management Personnel and / or their relatives as the reporting enterprise with whom the Company has entered into transaction during the year.

Gremach Commerce Limited
Saurashtra Projects Limited
Anarcon Resources Private Limited

- c) Details of the transactions with key management personnel and related parties of the key management personnel are as follows :

Particulars	Key Managerial Personnel	Relative of Managerial Personnel and their enterprises
i) FIXED ASSETS	0	0
II) TRADE ADVANCES PAID	0	6866853
III) TRADE ADVANCES RECEIVED	0	363703
IV) ADMINISTRATIVE EXPENSES	0	0

As per my report of even date attached
For T.N. Dutta & Associates
Chartered Accountants

(Tarak Nath Dutta)
Proprietor
Membership No. 56676

Place : Kolkata
Date : 23.06.2005

FOR NET INTERACTIVE LTD

Director

FOR NET INTERACTIVE LTD

Director



NET INTERACTIVE LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
AS PER SCHEDULE VI, PART (VI) OF THE COMPANIES ACT, 1956 AS ON
31ST MARCH, 2005

I . Registration Details :

Registration No.	63008	State Code	021
------------------	-------	------------	-----

II . Capital Raised during the year (Amount in Rs. Thousand)

Public Issue	0.00	Right Issue	0.00
Bonus Issue	0.00	Private Placement	13400.00

III. Position of Mobilisation and Development of Funds (Amount in Lacs)

Total Liabilities	2624.51	Total Assets	2624.51
-------------------	---------	--------------	---------

Sources of Funds

Paid up capital	434.00	Reserve & Surplus	591.51
Secured Loan	1134.79	Unsecured Loans	395.28
Deferred Tax Liability	68.93		

Application of Funds

Net Fixed Assets	1,518.34	Investment	0.00
Net Current Asses	1,085.40	Misc. Expenditure	20.77
Accumulated Losses	0.00		

IV. Performance of Company (Amount in Rs. Lacs)

Turnover	4356.26	Total Expenditure	4062.31
Profit before Tax	201.45	Profit After Tax	127.74
Earning per Share	0.294	Dividend Rate %	0.1

V. Generic Names of Three Principal Products / Services of company (as per monetary terms)

Product Description	Item Code (ITC code)
---------------------	------------------------

1. HIRING / TRADING OF EARTHMOVING EQUIPMENTS
2. MANUFACTURING OF LAMC COKE



FOR NET INTERACTIVE LTD
[Signature]
Director

FOR NET INTERACTIVE LTD
[Signature]
Director